



H2Ohio

Equipment Purchase Assistance

Compatible Practices:

- Implementation of subsurface phosphorus placement
- Variable Rate Phosphorus Application
- Overwintering Cover Crops
- Conservation Crop Rotation- Small Grains
- Conservation Crop Rotation- Forages
- Manure Incorporation

Partners in the H2Ohio Program include:



Equipment Purchase Assistance is....

How it works

- Producer identifies piece of equipment they would like to purchase
- ODA will review the piece of equipment being applied for and determine whether it meets the program criteria. A decision is given within 14 days
- Producers will work with participating lender to fill out application. Lender will submit to H2Ohio for approval
- ODA will reimburse the interest paid up to \$100,000 or 20% of the total value of the loan, whichever is less, by the H2Ohio Participant for up to 5 years.

Benefits for Farmers

- Reduces nonpoint source pollution & erosion
- Properly utilizes commercial fertilizer, manure and/or organic by-products as a plant nutrient source or soil amendment
- Eligible equipment:
 - Phosphorus Placement Equipment & Technology
 - In season, Injection, or Precision Manure Application Equipment
 - Cover Crop Interseeding Toolbars or Equipment

How to Apply?

If interested, contact your local soil and water conservation district:

Lorain County Conservation District
42110 Russia Rd.
Elyria, OH 44035
440.326.5800

H2Ohio Producer identifies piece of equipment they would like to purchase.

- ODA will review the piece of equipment being applied for and determine whether it meets the program criteria. A decision will be made within 14 days.
- For specific questions regarding the Equipment Purchase Assistance Program, please call ODA or your lending institution.

Apply for Grant Funding through lending institution of choice.

- The producer will be responsible for completing an application and a release of information with their Ag Lender along with providing other pertinent information that may be useful to the lender (i.e. H2Ohio contract-related information, etc.)
- The lender will then email the completed application in the fillable PDF format to ODA, and then ODA will determine if the funds are available to award a contract.
- If funding becomes a limiting factor, ODA will utilize a ranking system. Ranking will be assigned based on practice impact: (Manure Incorporation and Utilization, Subsurface Phosphorus Placement, Cover Crops) and/or the number of associated acres that will be implemented with the piece of equipment.
- Once approved, ODA will generate a contract and send it back to the lender.
- A final decision will be made in a timely manner after all the criteria has been considered. If the producer is applying for funding for a piece of equipment to implement practices originally not enrolled in, a contract modification must be completed. This will be done by the SWCD office with guidance from ODA.

ODA will review, approve, and sign final contracts.

Once Contract is funded, ODA will need a copy of signed loan documents and a copy of the equipment bill of sale.

- The Application, Contract, electronic copy of loan documents, and copy of the equipment bill of sale will be uploaded to Beehive for grant tracking.

Lender must provide ODA with an annual statement of interest paid for the producer to receive payment.

- Payments will be made in the first quarter of the following year.
- Update event completion in Beehive under Producer's Name.
- Verify that producer completed corresponding BMPs with equipment purchased.

Once all documentation for payment has been received and verified, ODA will create a voucher and present it to the Banker District(s) to issue payments to producers.

For additional information contact:

***Tom Holmes, ODA Program Specialist - Area 2
614-562-0145 or email: Thomas.Holmes@agri.ohio.gov***

Application:

Producer/Entity Name _____

Contact Name (if different) _____

Address _____ City _____ State _____ Zip _____

Phone _____ Email _____

H2Ohio Contract Name: _____

SWCD H2Ohio Contract is Administered By: _____

The purpose of this program is to promote and incentivize the purchase, by H2Ohio participants, of certain types of equipment to implement subsurface phosphorus placement, inject or place manure below the surface, or interseed cover crops into a growing crop.

This program will reimburse the H2Ohio participant annually for the interest paid on eligible financed equipment for up to 5 years. Reimbursement under the program shall not exceed 20% of the loan value over 5 years and for up to \$500,000.00 in financed equipment.

Eligible Equipment includes, but is not limited to:

1. Phosphorus Placement Equipment & Technology
2. In season, Injection, or Precision Manure Application Equipment
3. Cover Crop Interseeding Toolbar or Equipment

The applicant must have a current and valid H2Ohio Contract at the time of application.

The applicant must secure financing through their financial/lending institution.

Once approved, the applicant must provide ODA with a copy of the loan agreement, bill of sale for the equipment, and provide an annual statement from the financial institution of the interest paid on the loan for the previous year.

Payment will be made in the first quarter of the following calendar year through an assigned SWCD holding funds for this purpose.

Financial/Lending Institution:

Name of Lending Institution (who will hold the loan) _____

Name of Contact (loan officer) _____

Address _____ City _____ State _____ Zip _____

Phone _____ Email _____

Equipment to be Purchased:

Name of Supplier/Vendor _____ Date of Intended Purchase _____

Address _____ City _____ State _____ Zip _____

Phone _____ Email _____

Name of Equipment _____

General Description

Total Loan Amount: _____

Cost of Equipment: _____ Annual Interest Rate: _____%

Estimated Acres the equipment will be used on per year: _____ Acres

I (We) understand that this application DOES NOT obligate the State of Ohio or the respective SWCD to perform any specific actions or duties.

I understand that if my application is approved and a Contract is executed, failure to implement all components will nullify the Contract and any associated incentive payment allocated to the producer/entity. I understand that all incentive payments will be based on an annual verification that equipment loan payments are current, and the interest paid for the previous year is documented by the applicant and the lender. Incentive payments are contingent on funding availability pursuant to Section 126.07 of the Ohio Revised Code.

I understand that the SWCD and/or ODA DSWC will communicate with my lender to confirm my loan is current and the interest for the previous year is paid. I understand that I will be required to authorize that my lender may share information about this loan with the SWCD and/or ODA DSWC prior to any payments being made.

I hereby state that I have read this application and understand the terms and conditions contained herein and have authority to sign this application.

Agreed to by:

Producer/Entity Signature



Producer Information:

Producer/ Entity Name: _____

Contact Name (if different): _____

Address: _____ City: _____ State: ____ Zip: _____

Phone: _____ Email: _____

H2Ohio Contract Name: _____

SWCD H2Ohio Contract is Administered by: _____

Financial/Lending Institution:

Name of Lending Institution (who will hold the loan): _____

Name of Contact (loan officer): _____

Address: _____ City: _____ State: ____ Zip: _____

Phone: _____ Email: _____

Loan Number: _____

I hereby authorize the financial/lending institution listed above to share information with representatives of the Ohio Department of Agriculture – Division of Soil & Water Conservation regarding this loan for equipment, which I have applied for H2Ohio Funding to be reimbursed for interest paid. **This Information includes: the Borrowers Name, Address, status of the loan, interest paid for the previous year and the borrower’s SSS or Tax ID number.**

I hereby authorize the Ohio Department of Agriculture – Division of Soil & Water Conservation to share information regarding my H2Ohio Contract and the Equipment Purchase Assistance Program Grant with the above-named financial/lending institution.

Producer/Entity Signature

ODA DSWC Representative Signature

